

TOWN OF AUBURN

PAYMENT SCHEDULE FOR LIBRARY FUNDS

Pursuant to the provisions of RSA 202-A:11, III, the Library Trustees shall "expend all moneys raised and appropriated by the town for library purposes and shall direct that such moneys be paid over by the town treasurer pursuant to a payment schedule as agreed to by the library trustees and the selectmen."

To meet the standards of the funding for the Griffin Free Public Library as outlined in state statute, the Board of Library Trustees and the Auburn Board of Selectmen are entering into this agreement for the payment schedule of moneys raised and appropriated by the town for library purposes.

A portion of the moneys raised and appropriated by the town are to cover the costs of personnel expenses for the staff of the Griffin Free Public Library. Under this payment schedule, the Board of Library Trustees and the Board of Selectmen agree the Town of Auburn will regularly pay the wages and associated personnel expenses of Social Security, Medicare and Retirement at the same time it does all the employees of the Town of Auburn based on the timely submission of approved time records to be provided to the Town by the Griffin Free Public Library.

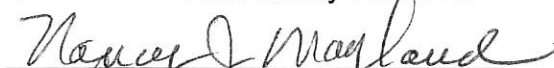
The remaining operating funds raised and appropriated for the support of the Griffin Free Public Library will be paid to the Treasurer of the Griffin Free Library Board of Trustees on a quarterly basis. The quarterly schedule of payments shall be:


- Forty percent (40%) of previous year's operating fund paid in January
- Twenty percent (20%) of current year's operating fund paid in April
- Twenty percent (20%) of current year's operating fund paid in July
- Balance of budgeted amount of current year's operating fund paid in October

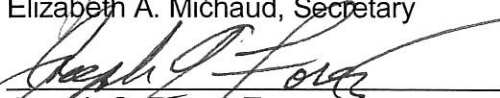
As close to the end of each fiscal year as possible, the Treasurer of the Board of Library Trustees shall return to the Town of Auburn any unspent or uncommitted funds from the moneys raised and appropriated by the Town for the library from the prior fiscal year.

This agreement shall remain in effect until specifically rescinded by either Board.

Griffin Free Public Library Trustees:


Nancy J. Mayland, Chair

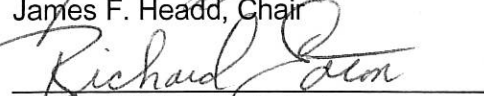

Elizabeth A. Michaud, Secretary

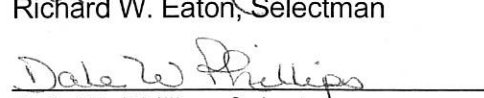

Joseph G. Forest, Treasurer

6/12/17
Date

Auburn Board of Selectmen:


James F. Headd, Chair


Richard W. Eaton, Selectman


Dale W. Phillips, Selectman

5/1/17
Date