

TOWN OF AUBURN

Town and School District Budgets and Tax Rates

2006 2007 2008 2009 2010 2011 2012 2013 2014 2015

Town Portion

Gross Appropriations	3,796,384	3,773,641	4,965,406	4,809,300	4,645,542	4,635,024	5,027,467	5,129,426	5,209,156	5,163,795
Less: Revenue	(3,057,783)	(2,643,748)	(3,641,246)	(2,759,657)	(2,448,788)	(2,437,221)	(2,703,912)	(2,717,189)	(2,566,927)	(2,590,504)
Less: Shared Revenue	(6,593)	(6,593)	(6,593)	0	0	0	0	0	0	0
Add: Overlay	151,780	73,229	72,991	73,876	102,813	95,217	72,190	81,206	72,256	1,844
Add: War Service Credits	93,100	99,800	161,500	160,000	161,500	169,500	169,000	172,500	169,500	164,000
Net Town Appropriation	976,888	1,296,329	1,552,058	2,283,519	2,461,067	2,462,520	2,564,745	2,665,943	2,883.99	2,739,135
Town Tax Effort	\$1.47	\$1.91	\$2.26	\$3.29	\$4.15	\$4.08	\$4.19	\$4.31	\$4.53	\$4.25

Undesignated Fund Balance	2,737,015	2,637,909	2,272,183	1,942,495	1,641,362	1,887,546	1,988,668	2,220,595	1,589,513	1,683,248
Fund Balance Applied to Tax Rate	300,000	37,909	430,188	235,000	80,831	50,000	198,074	222,969	97,696	60,000
Bonded Debt	450,000	360,000	270,000	180,000	90,000	0	0	0	0	0

School Portion

Local School Budget	8,856,969	9,013,326	9,388,483	9,575,035	11,352,309	11,306,592	11,410,271	11,716,462	11,792,150	11,776,706
Less: Revenue	0	0	0	0	(1,108,211)	(1,127,643)	(958,657)	(1,039,231)	0	0
Less: Adequate Education Grant	(1,546,152)	(1,623,460)	(1,623,460)	(1,866,979)	(1,866,979)	(1,866,979)	(1,866,979)	(1,984,930)	(1,817,727)	(1,896,368)
Less: State Education Taxes	(1,487,828)	(1,571,187)	(1,533,602)	(1,556,908)	(1,606,865)	(1,482,420)	(1,509,655)	(1,575,635)	(1,616,464)	(1,583,614)
Net School District Appropriation	5,822,989	5,818,679	6,231,421	6,151,148	6,770,254	6,829,550	7,074,980	7,116,666	8,357,959	8,296,724
School Tax Effort	\$8.70	\$8.57	\$9.09	\$8.88	\$11.41	\$11.30	\$11.56	\$11.53	\$13.11	\$12.87

State Education Taxes

Equalized Valuation*	591,581,902	701,422,733	716,636,307	729,230,786	729,230,786	729,230,786	729,230,786	647,078,215	651,799,938	654,385,838
Times: \$2,435.00	\$2.52	\$2.24	\$2.14	\$2.14	\$2.19	\$2.325	\$2.390	\$2.435	\$2.480	\$2.42
Divide by Local Assessed Value*	1,487,828	1,571,187	1,533,602	1,556,908	1,606,865	1,482,420	1,509,655	1,575,635	1,616,464	1,583,614
State School Tax Rate	\$2.24	\$2.33	\$2.26	\$2.27	\$2.74	\$2.48	\$2.50	\$2.59	\$2.57	\$2.49

Assessed Valutation	\$669,128,033	\$679,196,163	\$685,674,771	\$692,774,959	\$593,378,088	\$604,154,891	\$611,875,635	\$617,392,456	\$637,372,258	\$644,613,258
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* Without Utility Values