



# TOWN OF AUBURN

## LOCAL INVESTMENT POLICY

It is the policy of the Town of Auburn that the Town Treasurer and the Trustees of Trust Funds shall have full discretion to invest public funds, using their good faith best judgement within the limits allowed by law.

In the case of the Town Treasurer, the legal limits are found in RSA 41:29, for the Trustees of Trust Funds it's RSA 31:25 through 27.

It shall be the policy of the Town of Auburn that investments of public funds shall be secured by collateral having a value of at least equal to the amount of such funds as allowed in RSA 31:25, 35:9, and 41:29.

This policy is adopted by both the governing body of the Town of Auburn pursuant to the provisions of RSA 35:9, and the Trustees of Trust Funds pursuant to the provisions of RSA 31:25.

### TRUSTEES OF TRUST FUNDS

Patricia Allard  
Patricia Allard, Trustee

Barbara Carpenter  
Barbara Carpenter, Secretary/Treasurer

Dorothy Carpenter  
Dorothy Carpenter, Trustee

### BOARD OF SELECTMEN

Russell C. Sullivan  
Russell C. Sullivan, Chairman

James F. Headd  
James F. Headd, Selectman

Paul M. Raiche  
Paul M. Raiche, Selectman

DATED: April 23, 2012